**Charity Number – 1180061**

**Charity Address – St Ebba's Farm, Hook Road, Epsom KT19 8QW**

# Epsom Riding for the Disabled Association incorporating Carriage Driving

## Annual Report and Accounts

## Year ended 31 March 2020

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## Background and status of this Charity

Epsom Riding for the Disabled Association, incorporating Carriage Driving (charity number 1180061) was established as a CIO, and the transfer from the former Epsom Riding for the Disabled took place on 1 April 2019. This transfer is reflected in these Accounts.

This enables the charity to own the legal title to our home, St Ebba's Farm and enter into contracts as an organisation. Ownership of the land St Ebba's Farm, which had previously been held in trust on our behalf, was formally transferred to the CIO on 25th June 2019.

The objects of the CIO are substantially the same as the objects of the Unincorporated Charity. The modernisation of our Governance structure by creating the CIO should help us with the succession planning and future recruitment of Trustees.

Trustees were supported throughout incorporation by from Bates Wells and Braithwaite LLP. After taking legal advice regarding possible loss of legacy income if this charity was dissolved in its entirety, the trustees and Members took the decision that the charity name and number of Epsom RDA should continue to allow such legacies to be received under the umbrella of the new CIO. The Constitution of this Charity has therefore been amended accordingly, with the CIO being established as sole trustee.

## Structure, governance and management

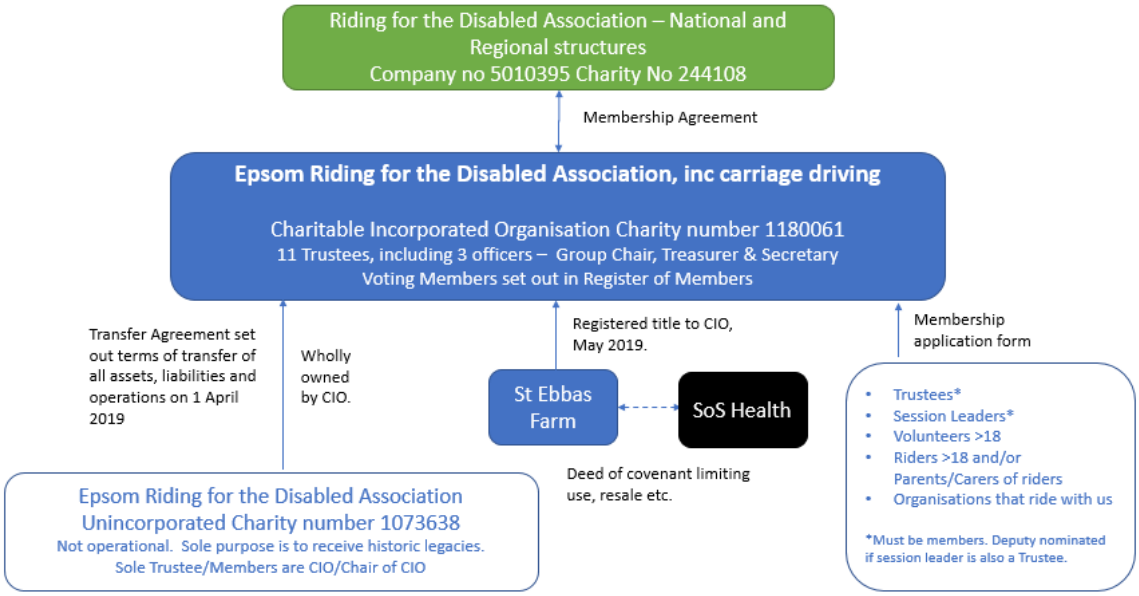
Epsom Riding for the Disabled Association, incorporating Carriage Driving (charity number 1180061), otherwise known as Epsom RDA, is a Charitable Incorporated Organisation. It was established in September 2018 to replace the activities of the unincorporated charity the Epsom Riding for the Disabled Association (charity number: 1073638). In March 2019, the Trustees resolved that the objects of the CIO would be best served by accepting the transfer of all assets and liabilities from the Epsom Riding for the Disabled Association (charity number: 1073638) on 1 April 2019 under the terms of the Incorporation Transfer Agreement (the "Deed") between the CIO and the trustees of the Unincorporated Charity. This transfer is reflected in these Accounts, with assets of £291,319.72 less liabilities of £108,168.81 a net transfer of £183,150.91 transferred on 1 April 2019.

Incorporation has also enabled the charity to own the legal title to our home at St Ebba's Farm, which had previously been held in trust. Ownership of the land St Ebba's Farm transferred formally on 25th June 2019 along with execution of a Deed of Covenant ("Covenant") between the CIO and the Secretary of State for Health and Social Care relating to the land.

Epsom Riding for the Disabled Association, incorporating Carriage Driving (charity number 1180061) a Member of the Riding for the Disabled Association Incorporating Carriage Driving - Registered Company No 5010395, Registered Charity Number 244108, and thus benefits from the support of the RDA National and the wider RDA family in relation to a wide range of matters e.g. governance, health and safety, coaching development, training, and

competitions. The Trustees are grateful for the support received, in particular from Lyndsay Correa, Trustee, Ed Bracher, Chief Executive, and Paula Jones, Surrey Chair.

## Governance Overview




In May 2019 our long-standing Chair Stella Milne decided to retire from Epsom RDA. Stella served Epsom RDA with great enthusiasm and passion for over 20 years initially as a volunteer and then as Chair for over 15 years. Trustees wish her well in her retirement.

Gill McPherson was appointed interim Chair and held this position until appointment of a permanent Chair, Ray Lee, in September 2019.

The modernisation of our Governance structure through incorporation has helped us with the succession planning and future recruitment of Trustees. Trustees have been pleased to grow the breadth and depth of skills of the Board through several new appointments. Each trustee has a role and responsibility drawing on their particular skills.

At the date of this report, Trustees are:

Ray Lee, Chair (elected to trustee June 2019 taking the role of Chair on 23.9.2019 on request from the Trustees, the role was ratified by members vote on 17.11.2019)

Angela Wilson, Treasurer (from 1st April 2019)

Tessa Kelly, Secretary (elected 17.11.2019)

Ewen MacKay, Deputy Chair (from 1st April 2019)

Gill McPherson (from 1st April 2019; Interim Chair 7.6.19 until 23.9.2019), Session Leaders Trustee

Jo Lee, Horse and Pony Trustee (from 1st April 2019)

Jane Sanders – Communications (from 1st April 2019)

Beryl Randall – Fundraising Trustee (elected 17.11.2019)

Stuart MacFarlane – Events Trustee (elected 17.11.2019)

Rebecca Courtman – Health and Safety and Safeguarding (elected 17.11.2019)

Laura Hales – Property Trustee (elected 17.11.2019)

The following people served as Trustees during the reporting period:

Stella Milne, Chair to 6 June 2019

Viran Wiltshire, Secretary to 10 June 2019

Elaine Briggs, Trustee to 8 July 2019

Wing Bo Chan, Trustee to 9 July 2019

## Statement from our Chair – Ray Lee

I was pleased to be asked to take the role of chair in September 2019, taking over from our interim chair Gill McPherson who stepped in following the resignation of our long-standing chair Stella Milne.

It was been both an uplifting and challenging year. The celebration of Epsom RDA's 50 birthday and the re-vamped prize giving at Epsom Racecourse being among the highlights. The winter flooding, Covid-19 and the loss of a couple of our longest serving ponies, Thor and Milton, being the challenges. With a number of long-standing trustees standing down we were also experiencing a period of change. One of the key priorities, therefore, was to recruit trustees with the various talents required both for the day to day management and governance of the organisation but also to drive forward Epsom RDA's vision and strategy. I am glad to say we have been very successful.

One of the other key priorities was to ensure that the RDA has remained on a firm financial footing and I would like to thank Angela our treasurer for her work updating our financial system, balancing the books and her patience dealing with my questions and queries.

As at the end of March 2020 we are in a strong financial position. Having had a number of legacies over the years and prudent financial planning we have funds of £100k ringfenced for future improvements to the site (e.g. the Indoor School project). As required by the Charity Commission we have a further £50k in reserves this being funds to ensure running costs can

be met. Due to prudent financial planning we have c.£70k in our current accounts which will ensure we are able to meet the challenge the emerging COVID crisis will bring. As we ceased all rides in March, we are grateful to those riders who continue to give us regular donations. We also have some strong support from the local community with numerous small donations from local businesses and clubs which are gratefully accepted and will help us work through these difficult times until we can start to welcome our riders back.

I would like to take the opportunity to thank all of the volunteers who have given us their continuing support during this period of change and in particular the volunteers, session leaders and trustees who have helped me to settle into the role.

# Objectives and Achievements

## Purpose and Aims

Epsom Riding for the Disabled exists to provide disabled people with the opportunity to ride to benefit their health and well-being, and to develop each disabled rider to ride to the level of their ability, choice and ambition. We provided this opportunity to over 300 riders this year utilising our facilities at St Ebbas Farm, Hook Road and the dedicated support of a team of over 200 volunteers. To achieve our vision, we provide riding sessions seven days a week including some evening sessions. Each session is led by their own experienced and qualified Session Leader, ably assisted by a Deputy, Group Coaches and a team of volunteers to look after and lead the ponies, and support and encourage our riders. Holding true to our roots all this is delivered by volunteers, keeping running costs extremely low relative to our scale of operations.

## Activities

**Rides**

We have had over 300 riders in the year and have delivered c.3800 rides. Our riders have continued to progress and improve. The standard of riding from our participants grows each year, the determination to succeed and the enthusiasm of our riders supported by the coaches and volunteers on their sessions is exemplary

**Horses**

As usual there have been a lot of comings and goings. It was with great sadness that we said goodbye to Thor and Milton. They will be missed by all of us. Also, Sinatra, Alicia and Willow moved on to pastures new, literally.

Our wonderful herd of RDA horses and ponies work hard every day, some of the herd are over 20 years old now but are still able to perform daily and step up to dressage and endurance when required. Many thanks to the pony welfare team and to the maintenance team for

taking care of their daily needs, vets when required and pasture management to name but a few of the many tasks involved in looking after our herd.

**Property**

Our Properties team has been working hard improving the facilities including the day to day maintenance of our property which is carried out by an energetic team of capable people to mend fences, clear drains, sort out sprinkler systems, fork back the muck heap and keep our gardens looking wonderful. The challenge this year was the flooding this Winter. A new path was laid from starvation to P4 to provide a safe area for horses to be moved and the tractor driven. In addition, new shelters paid for by the Nork Music Festival and erected in part by KP Snacks were added to P1, P2 and P3.

**Communications**

We have continued to build on our social media presence and have initiated a project to review our communications strategy and our website. This has included promoting new ways of giving such as smile amazon, easy shopping and just giving.

## Achievements

2019 was Epsom RDA's 50th birthday as we opened our operation with one pony and a field the same year as the organisation itself was born.

In September we recognised the efforts of volunteers past and present and welcomed our riders and their families to St Ebba's to help us celebrate 50 years of helping riders achieve their potential.

We ordered sunshine and it obliged. We collected an archive of photos through the years and also took the opportunity to show off our plans for the new larger indoor school for which we have received planning permission. It is exciting to see how far we have come in 50 years but also to look forward to the future as the new school will help us aid even more riders.

## Our Volunteers

As a charity we couldn't operate without our 200+ volunteers. They are the backbone of our operation. Everyone who is involved with Epsom RDA gives us their time and expertise for free, or more accurately for the love of helping our riders. Without them we could not operate.

This year our 200+ volunteers have helped us deliver 3800 rides. We run in excess of 8

sessions a week in all weathers (and we have had a lot of weather to contend with this year).

This year one of our long-standing volunteers Joe Coulman was recognised by Regional RDA for his achievements and he was awarded a volunteer of the year award. Joe has been an integral part of Epsom RDA for many years looking after our buildings and grounds, so we were very proud of this achievement.

Joe collecting his award from Gill and Jo two of our trustees.

In addition to our Epsom RDA volunteers we also have a number of local companies and organisations who also give us time and effort including:

- SGN
- KP Snacks
- Epsom Rotary
- Metrobank
- All Saints Church, West Ewell

A huge thank you from all of us at Epsom RDA to all these groups who have given their valuable time to help us maintain and improve the riding school for the benefit of all our riders.

## Financial Summary

The graphs below show our income and expenditure broken down into our major income and spend categories.

The first shows how we are funded. In 2019/20 we had donations (ring fenced and general) of c.£45K. This is our main source of income and we are grateful for all donations big and small. We received some ring-fenced funds including money from the Fiona Strong Memorial fund which was used to purchase Hugo and Music in Nork Park which was used to purchase new shelters.

Or next largest source of income is donations for rides. In 2019/20 this brought in an income of c.£25K. However, if we then look at the cost of keeping all our ponies fed, watered and healthy it is c.£35K. This means all our rides cost around £15 to supply but we ask for a minimum donation of £5 per ride. So donations do help us ensure riders are never excluded for financial reasons.

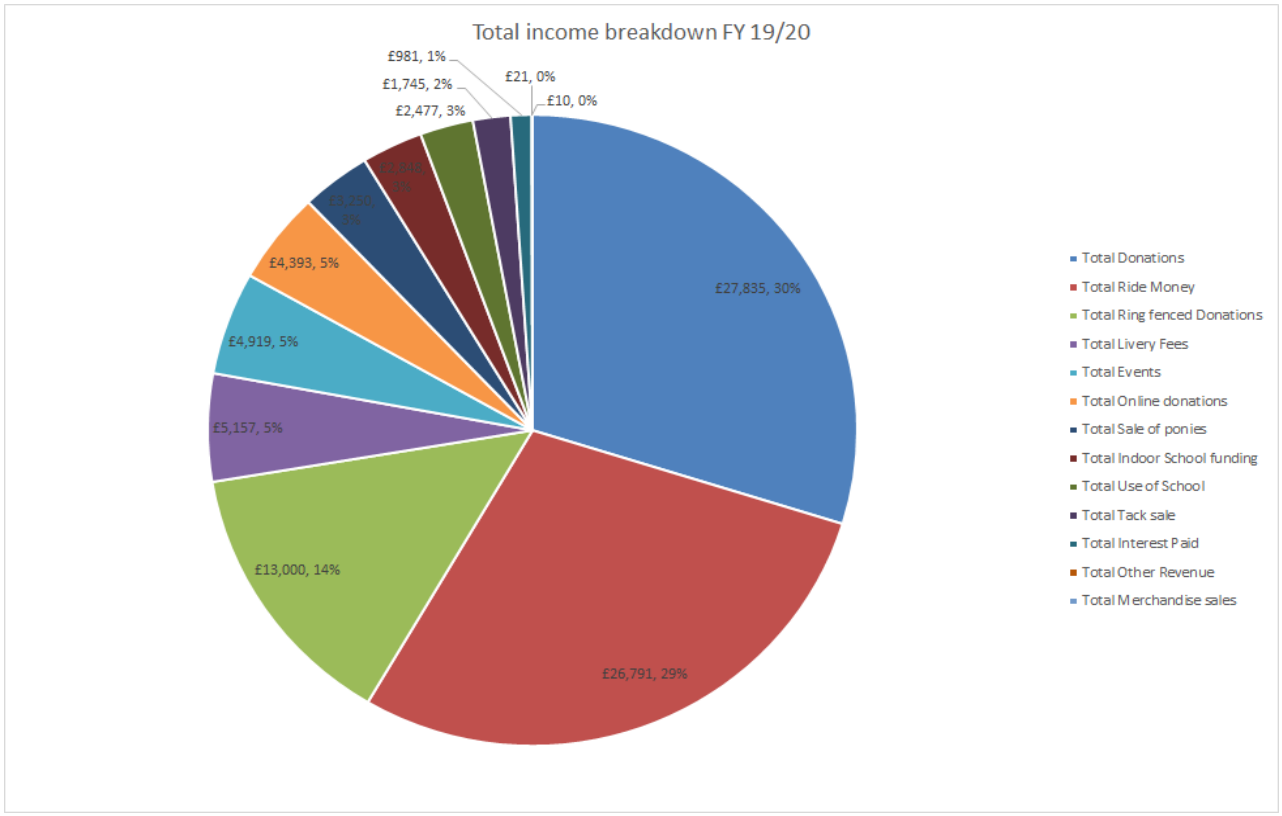
The next biggest expense is maintaining our site. We are so fortunate to have our own property. We have income for our two ex RDA ponies who are at livery on site and we do receive income from allowing others to hire our indoor school.

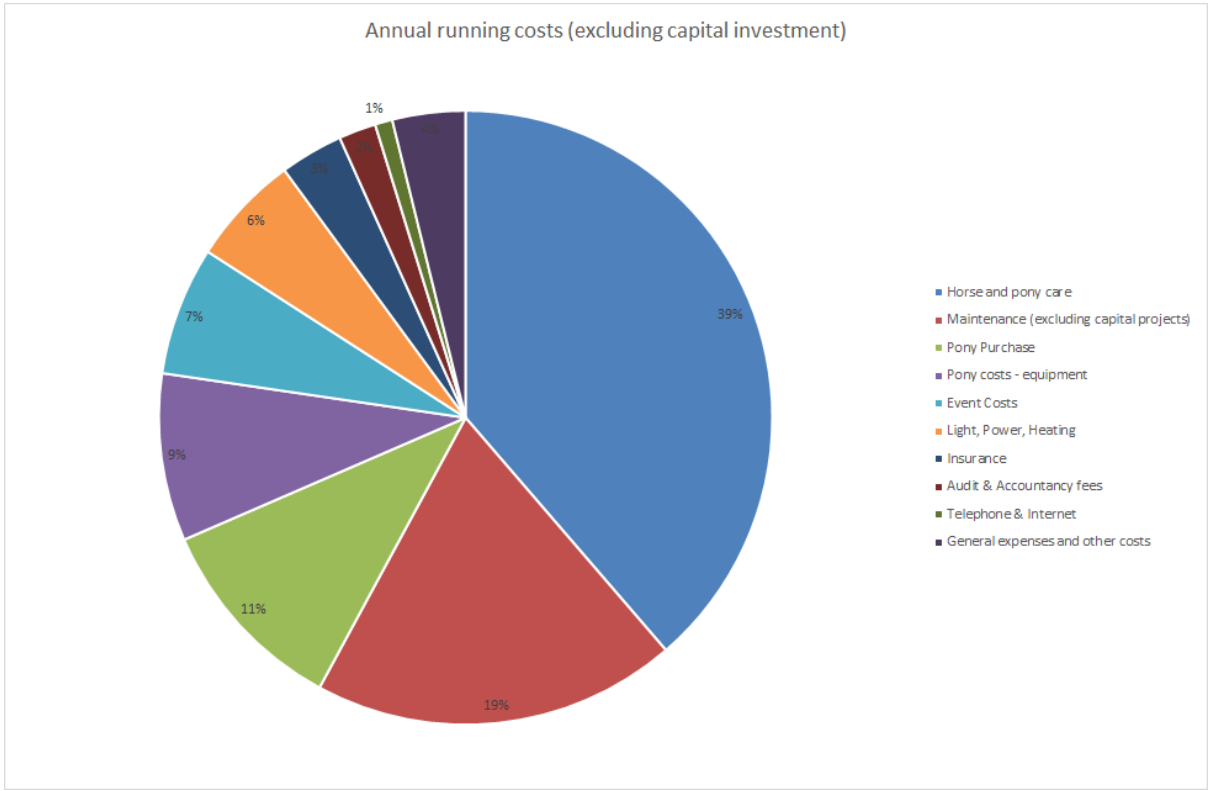
Due to the generosity of our riders and donors we are fortunate to have a healthy bank account. This has allowed us to invest in our property during the year. Following a very wet and muddy winter we have improved field access by adding a new path, providing mud slabs in front of the shelters and, thanks to Music in Nork Park, we have also been able to provide more shelters for the ponies. In addition, we have also invested in a new manure midden, this has also provided some income as one of our local allotments are more than happy to share the cost of emptying the old manure. It is good to know our ponies can help the wider community.

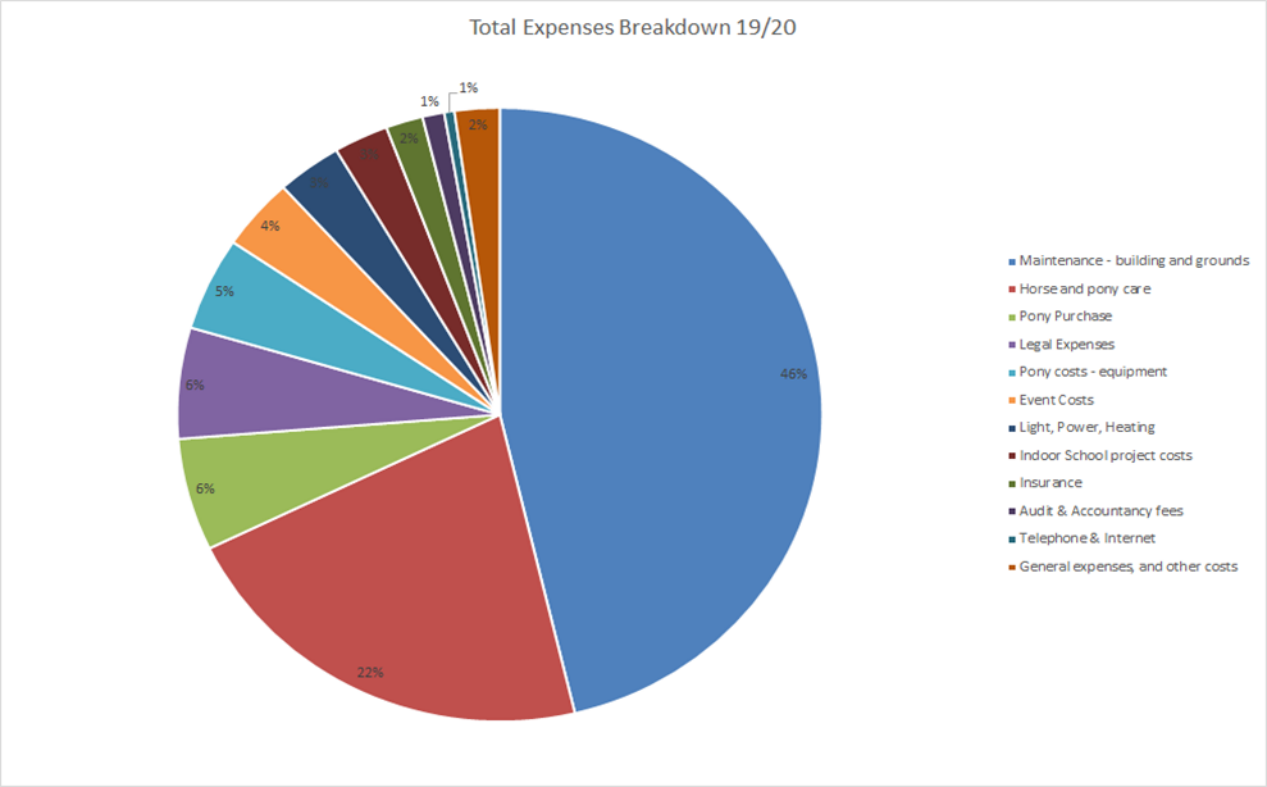
We also hold many events to give our riders and the wider community a chance to participate in events including dressage and the countryside challenge which makes good use of our sensory track. The Horse Show and other events are held mainly for the benefit of riders, but they do give us a small return.

As we move forward, we have also been modernising how we run during 2019/20. This means we have additional expenses for modern systems including accountancy services, internet access, better email access and other service costs. All of these helps us run better as a charity and is giving us more understanding of our expenses allowing the finance committee to make better investment decisions to recommend to the trustees.

COVID will have an effect on our income going forward but we are grateful to the riders who continue to donate and also for the volume of donations we have received. Costs have also reduced as the herd are requiring less therapy to keep them healthy and I am sure they have all enjoyed their break. We are lucky that financial prudence for many years means we are in a good financial position.


Total income breakdown FY 19/20
£981, 1%
£1,745, 2%
£2,477, 3%
£21, 0%
£10, 0%
£2,848, 3%
£3,250, 3%
£4,393, 5%
£4,919, 5%
£5,157, 5%
£13,000, 14%
£26,791, 29%
£27,835, 30%
Total Donations
Total Ride Money
Total Ring fenced Donations
Total Livery Fees
Total Events
Total Online donations
Total Sale of ponies
Total Indoor School funding
Total Use of School
Total Tack sale
Total Interest Paid
Total Other Revenue
Total Merchandise sales


Annual running costs (excluding capital investment)
1%
4%
3%
6%
7%
9%
11%
19%
39%
Horse and pony care
Maintenance (excluding capital projects)
Pony Purchase
Pony costs - equipment
Event Costs
Light, Power, Heating
Insurance
Audit & Accountancy fees
Telephone & Internet
General expenses and other costs


Total Expenses Breakdown 19/20
46%
22%
6%
6%
5%
4%
3%
3%
2%
1%
1%
2%
Maintenance - building and grounds
Horse and pony care
Pony Purchase
Legal Expenses
Pony costs - equipment
Event Costs
Light, Power, Heating
Indoor School project costs
Insurance
Audit & Accountancy fees
Telephone & Internet
General expenses, and other costs

# Independent Examiners Report

**FOR THE YEAR ENDED 31st MARCH 2020 TO THE TRUSTEES**

I report on the accounts of Epsom Riding for the Disabled Association for the year ended 31 March 2020, which are set out on pages 4 to 8.

**Respective responsibilities of trustees and examiner**

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to examine the accounts, under Section 145 of the Charities Act, following the procedures laid down in the General Directions given by the Charity Commissioners, (under section 145(5)(b) of the Charities Act) and to state whether particular matters have come to our attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(a.) which gives me reasonable cause to believe that in any material respect the requirements:

·to keep accounting records in accordance with section 130 of the Charities Act; and

- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act.

have not been met; or

(b.) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

T W Slater ACA,CTA

Harmer Slater Limited

Chartered Accountants

79 High Street

Teddington

Middlesex TW11 8HG

3rd September 2020

# Financial Statements

## Receipts and Payments Accounts

**for the year ended 31 March 2020**

| | General Purposes | Restricted Funds | Designated Funds | Total |
|---|---|---|---|---|
| **Income** | **£** | **£** | **£** | **£** |
| Livery Fees | | | | 4,672 |
| Other Revenue | | | | 21 |
| Ride Money | | | | 24,938 |
| **Total Income** | **29,631** | | | **29,631** |
| **Gross Income** | **29,631** | | | **29,631** |
| **Plus Other Income** | | | | |
| Donations | 17,496 | | 10,000 | 27,496 |
| Online donations | 4,393 | | | 4,393 |
| Ring fenced Donations | | 13,000 | | 13,000 |
| **Fundraising Activities** | | | | |
| Merchandise sales | | | | 10 |
| Tack sale | | | | 1,745 |
| Use of School | | | | 2,477 |
| **Total Fundraising Activities** | **4,232** | | | **4,232** |
| **Total Other Income** | **26,121** | **13,000** | **10,000** | **49,121** |
| **Less Operating Expenses** | | | | |
| Direct Expenses | 19 | | | 19 |
| General Expenses | 290 | 143 | | 433 |
| Subscriptions | 305 | | | 305 |
| **Events** | | | | |
| Event Costs | 4,594 | | | 4,594 |
| Events | (4,563 ) | | | (4,563 ) |
| **Total Events** | **31** | | | **31** |
| **General Expenses - office** | | | | |
| IT Software and Consumables | 143 | | | 143 |
| Printing & Stationery | 128 | | | 128 |
| Telephone & Internet | 620 | | | 620 |
| **Total General Expenses - office** | 891 | | | **891** |
| **Professional Services** | | | | |
| Audit & Accountancy fees | 1,332 | | | 1,332 |
| Bank Fees | 313 | | | 313 |
| Fundraising Partner costs | 371 | | | 371 |
| Interest Paid | (1,402 ) | | | (1,402 ) |
| Legal Expenses | 6,617 | | | 6,617 |
| **Total Professional Services** | 7,231 | | | **7,231** |

| | | | | |
|---|---|---|---|---|
| **Property - bills** | | | | |
| Insurance | 2,257 | | | 2,257 |
| Light, Power, Heating | 3,317 | | | 3,317 |
| **Total Property - bills** | 5,574 | | | **5,574** |
| **Property - maintenance** | | | | |
| Gardening | 169 | | | 169 |
| Maintenance of grounds | 3,646 | | 33,360 | 37,006 |
| Motor Vehicle Expenses | 480 | | | 480 |
| Repairs & Maintenance - building | 10,765 | 11,000 | | 21,765 |
| **Total Property - maintenance** | **15,060** | **11,000** | **33,360** | **59,420** |
| **Training** | | | | |
| Staff Training | | | | 61 |
| Training - coaching and bursary | | | | 123 |
| **Total Training** | **12** | **172** | | **184** |
| **Upkeep of the Herd** | | | | |
| Pony Care | 15,576 | | | 15,576 |
| Pony costs - equipment | 4,999 | 1,088 | | 5,999 |
| Pony Feed | 9,474 | | | 9,474 |
| Pony Purchase | - | 6,831 | | 6,831 |
| Pony schooling | 743 | | | 743 |
| Sale of ponies | (3,250 ) | | | (3,250 ) |
| **Total Upkeep of the Herd** | **27,454** | **7,919** | | **35,373** |
| **Total Operating Expenses** | **56,867** | **19,234** | **33,360** | **109,461** |
| **Operating Surplus (Loss)** | | | | **(30,709 )** |
| **Non-operating Expenses** | | | | |
| **Indoor School Project** | | | | |
| Indoor School costs | 3,333 | | | 3,333 |
| Indoor School funding | (2,848 ) | | | (2,848 ) |
| **Total Indoor School Project** | 485 | | | **485** |
| **Total Non-operating Expenses** | **485** | | | **485** |
| **Net Surplus (Loss)** | **(1,600 )** | **(6,234 )** | **(23,360 )** | **(31,194 )** |
| **Balance at 1st April 2019** | **109,643** | **18,926** | **154,546** | **283,115** |
| **Balance at 31st March 2020** | **108,043** | **12,692** | **131,186** | **251,921** |

## Statement of Assets and Liabilities

| | General Purposes | Restricted Funds (note 1) | Designated Funds (note 2) | 2019 |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| **Bank Balances at 31st March 2019 held by Epsom Riding for the Disabled ( 1073638)** | **109,643** | **18,926** | **154,546** | **283,546** |

| | General Purposes | Restricted Funds (note 1) | Designated Funds (note 2) | 2020 |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| **Assets transferred to Epsom Riding for the Disabled Association incorporating Carriage Driving (CIO) (1180061) on the 1st April 2019** | 109,643 | 18,926 | 154,546 | 283,115 |
| Net Receipts/ (payments) in year | (1,600) | (6,234) | (23,360) | (31,194) |
| **Bank Balances at 31st March 2020** | **108,043** | **12,692** | **131,186** | **251,921** |

In addition, Epsom RDA owns:

The freehold of St Ebba's Farm, which cost £84,657 (inclusive of legal fees).

A herd of 12 horses at 31st March 2020. The current value of the horses owned by the charity is £34,600 (2019 - £24,150)

Equipment including two tractors, a trailer, three harrows, a grass cutter and sundry other tractor attachments,
a hand operated motor mower, a strimmer and various workshop tools, competition fences, poles and games

equipment with an approximate current value of £15,000 (2019 - £15,000)

These financial statements were approved by the Trustees on 3rd September 2020 and signed on their behalf by:

R Lee
Chair and Trustee
For and on behalf of the Management Committee

A Wilson
Treasury and Trustee

## Notes to the Accounts at 31st March 2020

### 1. Restricted Funds

| | Donor | Fund as at 1st April 2019 | Received | Spent | Fund as at 31st March 2020 |
|---|---|---|---|---|---|
| | | £ | £ | £ | £ |
| Sound System for the riding school | Oxshott Ladies | 1,742 | - | - | 1,742 |
| Bursary for competitive riding programme | American Women of Surrey | 172 | - | 172 | 0 |
| Lighting | The Livingstone Trust | 4,850 | - | 0 | 4,850 |
| Lighting for outdoor School | Love of Learning | 4,800 | - | 0 | 4,800 |
| Ponies | Peter Browning and Friends | 2,000 | - | 2,000 | 0 |
| ponies | Numerous small donations | 362 | - | 362 | 0 |
| Entrance Gates | Surrey CC Grant | 5,000 | - | 5,000 | 0 |
| Purchase of a pony and associated costs plus provision of a plaque | Fiona Strong Memorial Fund | 0 | 5,000 | 4,700 | 300 |
| Purchase of a saddle | anonymous donation made via Mo Blackett horse and pony manager | 0 | 1,000 | 1,000 | 0 |
| Purchase of tack | Chessington Horticultural Society | 0 | 1,000 | 0 | 1,000 |
| New field shelters | Music in Nork Park | 0 | 6,000 | 6,000 | 0 |
| | | **18,926** | **13,000** | **19,234** | **12,692** |

### 2. Designated Funds

| | £ |
|---|---|
| **Funds transferred** | 154,546 |
| **additional funding from donation** | 10,000 |
| **Less** | |
| **Muck Midden build** | -21,600 |
| **Hard Path for fields** | -11,760 |
| **Closing Balance** | **131,186** |

## Notes to the accounts at 31st March 2020 continued

### New Works (Improvements and Equipment) Purchased in year

| **New Works (Improvements)** | £ | |
|---|---|---|
| Field Shelters | 9,672 | (6000 restricted) |
| Front Gate | 4,146 | (restricted) |
| Manure Midden | 21,600 | (Designated) |
| New field path | 11,700 | (Designated) |
| Mud Slabs | 720 | |
| **Total New Works (Improvements)** | **47,838** | |

| **Equipment** | | |
|---|---|---|
| Saddles | 2,271 | (1000 restricted) |
| Riding Hats | 308 | |
| Rugs and other equipment for horses | 1,700 | |
| **Total Equipment** | **4,279** | |
| **Total new works (Improvements and equipment)** | **52,117** | |

## Notes to the accounts

### Restricted Funds

We have had £13,000 added to our restricted funds during the year. This consisted of £6000 from Music in Nork Park which was donated to buy field shelters, Chessington Horticultural Society and an anonymous donor both gave £1000 for saddles, one of which has been purchased and the other is currently on order and £5000 from the Fiona Strong Memorial Fund which was used to purchase Hugo to add to our herd.

In addition, the Trustees reviewed the historic funding in the restricted funds. £2,362 of funds restricted for pony usage have been used during the year for saddlery; £172 bursary for competitive riding was used to fund entries to Dressage Anywhere a national competition open to all our riders; the remaining £11,392 relates to funding that was allocated to upgrading lights and the sound system in our schools and represents the excess funds remaining after the work was done. These are all amounts that have been in restricted funds for many years and the Trustees have agreed that they will be used for the upgrade of the outdoor school and towards the new indoor school build.

In addition, the £5000 gifted by Councillors Tina Mountain and Bernie Muir from the Members Community Allocation funding for security was initially given to fit electric gates to the site. However, the installation cost would have proved prohibitive for the charity. After consultation the councillors agreed that the funds could be used to purchase new gates

### Designated Funds

The Designated Fund of £131,186 (transfer in from Epsom Riding for the Disabled £154,546) has had an addition of £10,000 from a legacy donation less investment in the stables with the build of a Manure Midden (£21,600) to updated specification and new hard path in fields (£11,760) giving better access for the herd and volunteers.

This designated fund represents amounts set aside by the trustees out of the general fund to meet the cost of future improvements to the property. The interest on the balance in the Fund provides income for general purposes to help meet the Group's running expenses.

The following projects have been identified by the Trustees, for implementation as and when funds become available: -

1. Additional development that would result in a new indoor riding school for which planning permission has already been granted. This will include upgrading carparking and other buildings being used for better purpose to promote our services to more riders.
2. To refurbish/ replace the surface of the current outdoor school and repair the sprinkler system.
3. To purchase other equipment necessary for maintaining the estate.
4. To maintain or expand our herd as needed.

## Transfer of Assets from Epsom Riding for the Disabled (1073638) to the Incorporated Charity (CIO) of Epsom Riding for the Disabled Association incorporating Carriage Driving (1180061) (ERDA – CIO)

The incorporated charity ERDA- CIO was officially registered with the Charities Commission on 24th September 2018 but did not start operating until 1st April 2019.

**Transfer of Assets from Epsom Riding for the Disabled Association (1073638) to Epsom Riding for the Disabled Association Incorporating Carriage Driving (1180061)**

| | General Purposes | Restricted Funds (note 1) | Designated Funds (note 2) | 2019 |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| **Bank Balances at 31st March 2019 held by Epsom Riding for the Disabled ( 1073638)** | **109,643** | **18,926** | **154,546** | **283,546** |

| | General Purposes | Restricted Funds (note 1) | Designated Funds (note 2) | 2020 | 2019 |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| **Assets transferred to Epsom Riding for the Disabled Association incorporating Carriage Driving (CIO) (1180061) on the 1st April 2019** | 109,643 | 18,926 | 154,546 | 283,115 | 0 |
| Net Receipts/ (payments) in year | -1,600 | -6,234 | -23,360 | -31,194 | |
| **Bank Balances at 31st March 2020** | **108,043** | **12,692** | **131,186** | **251,921** | |

On the 1st April 2019 the following assets formally owned by Epsom Riding for the Disabled transferred to ERDA-CIO:-

1. The freehold of St Ebba's Farm, which cost £84,657 (inclusive of legal fees on the purchase).

2. A herd of 14 horses consisting at a value of £26,150. With one on loan, two that were gifted and the others being the property of the charity.
3. Tack for the horses with an approximate current value of £15,000
4. Equipment including two tractors, a trailer, three harrows, a grass cutter and sundry other tractor attachments, a hand operated motor mower, a strimmer and various workshop tools, competition fences, poles and games equipment with an approximate current value of £15,000.

At the 31st March 2020 there has been no change to the value of the freehold property, tack or equipment as transferred.

The herd now consists of 12 horses. During the year the loan horse was returned to his owner to retire from work, the two gifted horses were unfortunately both put to sleep during the year. Two horses were sold as they had reached the end of their useful life with ERDA but were able to go on to other work. During the year we have added 3 horses, one on loan and the other two were purchased using donations. The current value of the horses owned by the charity is £24,600.

All other transferred assets remain the same.

## Income

The charity relies on mainly on donations for its income. These come from a number of activities. Everyone who rides with us is encouraged to make a donation (however, it is not compulsory) most riders offer £5 towards the cost of a ride (estimated at £15). The charity also relies on general donations either from local firms, individuals, collections and the sale of tack once it is no longer needed.

In addition, we receive income from having 2 ex-RDA ponies kept at livery with us. This generates £4,672 per annum. The owners have livery agreements as agreed by national RDA. We also hire out the indoor school for a small fee to individual riders and the Ewell dog agility club. This generated an income of £,2477 this financial year.

During 19/20 we received 2 legacy payments. The first being the settlement of the estate of Mrs Pauline Humphries a former secretary and the late Mr Norman Howe. The former has been used towards the costs of the new indoor school as had previously been agreed by the Trustees. The second has been put into designated funds.

## ERDA – CIO Comparators.

As Epsom Riding for the disabled Association incorporating Carriage Driving (1180061) only started to operate on the 1st April 2019 there is no comparator data for this financial year. Anyone wishing to make a comparison of the charity should refer to the 18/19 accounts for Epsom Rising for the Disabled (1073638 the unincorporated charity).